

Developing Country Debt Markets

New instruments for new challenges

Moderator:

Dominique Lallement, Energy Advisor, World Bank

Panelists:

Phil Larocco, Founder and CEO, E & Co

Shilpa Patel, Manager, Environmental Finance Group, IFC

Patricia Veevers-Carter, GPOBA Program Manager, World Bank

Beata Nehez, Manager, Erste Bank, Hungary

Michael Eckhart, President, ACORE

The challenges for developing countries

- Increasing energy prices
- Need for clean and safe energy
- Constrained public and private financial flows
- A daunting bill: \$120 billion a year for the power sector alone over the next 10 years -- of which barely half have been identified.

Meeting the challenges...

- WBG: a portfolio of over \$9 billion for clean energy projects. This is a lot but also very little.
- Need for many actors and financiers to work together.

Four questions to the panel

- Are there adequate financial instruments?
- What are the innovations?
- What volume of capital flows are likely to be generated from new and innovative instruments?
- Are there barriers that need to be eliminated?