



new energy
finance

GLOBAL TRENDS IN SUSTAINABLE ENERGY INVESTMENT 2007

DATASET



Figure 1		
Global Investment in Sustainable Energy Finance, 2006 (USD bn)		
VC/PE	7,1	\$7.1bn
Public Markets	10,3	\$10.3bn
Corp RD&D	9,1	\$9.1bn
Gov't R&D	7,2	\$7.2bn
Technology & Equipment	33,7	\$33.7bn
Asset Finance	27,9	\$27.9bn
Small-scale projects	9,3	\$9.3bn
Total Investment	70,9	\$70.9bn
M&A/MBO	29,5	\$29.5bn

Figure 2		
Global Investment in Sustainable Energy, 2006		
Year	USD bn	
2004	27,5	\$27.6bn
2005	49,6	\$49.6bn
2006	70,9	\$70.9bn

Figure 3			
Global Investment in Sustainable Energy by Type, 2004 - 2006			
	2004	2005	2006
VC/PE	1,4	2,7	7,1
Public Markets	0,7	4,3	10,3
Govt/Corp RD&D	10,4	13	16,3
Asset Finance	11,3	22,7	27,9
Small-scale projects	3,8	7	9,3
	\$27.6bn	\$49.6bn	\$70.9bn

Figure 4		
Global Investment in Sustainable Energy, 2006		
VC/PE	7,1	\$7.1bn
Public Markets	10,3	\$10.3bn
Corp RD&D	9,1	\$9.1bn
Gov't R&D	7,2	\$7.2bn
Technology & Equipment	33,7	\$33.7bn
Asset Finance	27,9	\$27.9bn
Small-scale projects	9,3	\$9.3bn
Total Investment	70,9	\$70.9bn
M&A/MBO	29,5	\$29.5bn
Total Deals	100,4	\$100.4bn

Figure 5		
Global Investment in Sustainable Energy by Technology, 2006		
Biofuels	18,2	26%
Biomass and Waste	6,8	10%
Solar	11,2	16%
Wind	27,0	38%
Other Renewables	3,1	4%
EE/Other Low Carbon	4,6	6%
	\$70.9bn	

Figure 6		
Asset Financing Investment Activity by Technology, 2006		
Biofuels	4,8	15%
Biomass and Waste	3,7	11%
Solar	2,1	6%
Wind	20,4	64%
Other Renewables	1,2	4%
EE/Other Low Carbon	0,0	0%
	\$32.3bn (469)	

Figure 7		
Public Market Investment Activity by Technology, 2006		
Biofuels	3,1	25%
Biomass and Waste	0,5	4%
Solar	5,6	46%
Wind	1,4	11%
Other Renewables	0,7	6%
EE/Other Low Carbon	1,0	8%
	\$12.3bn (43/36/36)	

Figure 8		
VC/PE Investment Activity by Technology, 2006		
Biofuels	2,9	34%
Biomass & Waste	0,2	2%
Solar	1,8	21%
Wind	1,4	16%
Other Renewables	0,8	9%
EE/Other Low Carbon	1,6	18%
	\$8.6bn (296/334)	

Figure 9			
Global Investment in Sustainable Energy by Region, 2004 - 2006: \$ billion			
	2004	2005	2006
United States	5,7	12,6	22,5
EU 27	12,9	23,9	27,1
Other OECD	4,7	4,3	6,3
China	0,3	3,0	6,1
India	2,3	3,5	3,7
Africa	0,9	0,4	0,2
Latin America	0,3	0,9	2,6
Other Developing	0,4	1,2	2,4
	\$27.5bn	\$49.6bn	\$70.9bn

Figure 10			
M&A Activity by Region, 2004 - 2006			
United States	3,0	11,2	8,3
EU 27	5,0	14,6	17,2
Other OECD	0,6	3,7	1,2
China	0,0	0,1	1,4
India	0,0	0,1	0,0
Africa	0,0	0,0	0,1
Latin America	0,1	0,0	0,9
Other Developing	0,3	0,2	0,4
	\$9.0bn	\$30.0bn	\$29.5bn

Figure 11						
Global Investment in Sustainable Energy, by type and Region, 2006						
	VC/PE	Public Markets	Asset Financing			
United States	4862,5	3448,7	8001,7	\$4862m (145/164)	\$3449m (11/10/19)	\$8002m (97)
EU 27	1813,5	5666,7	15590,5	\$1814m (60/73)	\$5667m (16/15/9)	\$15591m (188)
Other OECD	704,8	1493,6	1804,0	\$705m (62/66)	\$1494m (7/8/5)	\$1804m (32)
China	765,2	560,1	2636,2	\$765m (16/16)	\$560m (5/3/2)	\$2636m (32)
India	196,6	0,0	2073,1	\$197m (6/7)	\$0m (0/0/0)	\$2073m (79)
Africa	0,0	0,0	98,6	\$m (0/0)	\$0m (0/0/1)	\$99m (3)
Latin America	0,0	185,3	1447,7	\$m (0/0)	\$185m (1/0/0)	\$1448m (25)
Other Developing	242,5	908,3	630,7	\$242m (7/8)	\$908m (3/0/0)	\$631m (13)

Figure 12	
Growth in CSR Reporting Worldwide, 1992 - 2006	
	#
1993	62
1994	114
1995	202
1996	267
1997	365
1998	463
1999	639
2000	823
2001	1179
2002	1428
2003	1833
2004	1935
2005	2151
2006	2231



Figure 13						
VC/PE Investment by Type, 2000 - 2006 (USD m)						
	2001	2002	2003	2004	2005	2006
Venture Capital	597,2	470,0	678.9	1023.6	1220.0	1748.5
PE for Companies	201,2	460,8	524.5	1084.4	3315.1	5051.3
PIPE	0,0	1,0	31.7	95.4	362.9	1294.9
OTC	0,0	7,3	2.4	42.5	226.1	490.3
	\$0.8bn (49/71)	\$0.9bn (72/87)	\$1.2bn (106/136)	\$2.2bn (168/207)	\$5.1bn (250/297)	\$8.6bn (296/334)

Figure 14		
VC/PE Investment by Type, 2006 (USD m)		
PE - Buy-out / corp spinoff	2145,4	\$2145m (15/24)
PE - Asset/capacity investment	2902,7	\$2903m (38/51)
VC/PE - Other	93,1	\$93m (8/8)
VC - Further rounds	186,8	\$187m (12/12)
VC - Series C / Third round	679,0	\$679m (21/24)
VC - Series B / Second round	351,4	\$351m (25/29)
VC - Series A / First round	399,7	\$400m (39/47)
Seed / Angel / Spin-off	41,6	\$42m (20/21)



Figure 15						
VC/PE Investment by Sector, 2000 - 2006 (USD m)						
	2001	2002	2003	2004	2005	2006
Biofuels	17,0	148,2	79,4	48,9	521,7	2280,2
Biomass & Waste	84,2	74,8	265,3	155,7	155,4	119,5
Solar	37,5	85,4	81,3	239,3	427,1	1371,9
Wind	141,4	31,7	253,4	961,3	2160,1	1285,9
Other Renewables	47,9	88,4	124,4	249,4	375,4	364,1
EE/Other Low Carbon	470,5	502,3	399,6	453,5	895,4	1378,3
	\$0.8bn (49/71)	\$0.9bn (69/84)	\$1.2bn (94/124)	\$2.1bn (134/173)	\$4.5bn (155/202)	\$6.8bn (178/216)

Figure 16			
VC/PE Investment by Sector, 2006 (USD m)			
	Capacity	Technology	
Efficiency: Energy-Smart Buildings	0,0	18,8	\$19m (1/1)
Mini-Hydro	26,9	0,0	\$27m (1/1)
Marine	0,0	55,4	\$55m (5/6)
Geothermal	61,2	0,0	\$61m (1/1)
Carbon Markets	65,6	0,0	\$66m (1/2)
Biomass & Waste	98,0	21,5	\$119m (12/12)
Hydrogen	132,1	17,6	\$150m (6/7)
Services & Support (Clean Energy)	130,3	34,4	\$165m (4/6)
Fuel Cells	73,4	147,1	\$221m (14/16)
Power Architecture	344,3	635,2	\$979m (44/50)
Wind	1239,5	46,4	\$1286m (16/25)
Solar	845,3	526,7	\$1372m (46/52)
Biofuels	2031,5	248,6	\$2280m (27/37)

Figure 17

VC/PE Investment by Region, 2000 - 2006 (USD m)

	2001	2002	2003	2004	2005	2006
OECD	777,5	921,8	1129,5	2058,1	4404,2	5836,4
Developing	20,9	9,0	73,9	49,9	131,0	963,4
	\$0.8bn (49/71)	\$0.9bn (69/84)	\$1.2bn (94/124)	\$2.1bn (134/173)	\$4.5bn (155/202)	\$6.8bn (178/216)

Figure 18

VC/PE Investment by Country, 2006 (USD m)

Other Developing	20,7	\$21m (3/4)
Philippines	61,2	\$61m (1/1)
Belgium	96,7	\$97m (3/3)
Other OECD	109,4	\$109m (2/4)
Netherlands	132,2	\$132m (3/4)
Australia	150,1	\$150m (2/3)
India	164,8	\$165m (5/6)
United Kingdom	264,8	\$265m (27/29)
Other EU 27	265,3	\$265m (8/16)
Canada	271,6	\$272m (17/18)
Spain	289,9	\$290m (3/4)
Ireland	423,4	\$423m (2/3)
China	716,8	\$717m (12/12)
EU 27	1472,3	\$1472m (46/59)
United States	3833,0	\$3833m (90/109)

Figure 19

Number of Clean Energy Incubators by Country, May 2007

	#
United States	49
United Kingdom	17
Israel	13
Germany	13
Brazil	12
France	7
Spain	7
India	5
Canada	5
Italy	5
Australia	3
Denmark	2
New Zealand	2
United Arab Emirates	1
Romania	1
Portugal	1
Norway	1
Mexico	1
Austria	1

Figure 20

Clean Energy Incubatees by Sector, May 2007

	#
Solar	62
Fuel Cells	36
Wind	29
Biofuels	28
Power Storage	27
Efficiency; Energy-Smart Buildings	25
Efficiency; Supply Side	25
Biomass & Waste	21
Efficiency; Demand Side	20
Hydrogen	16
Mini-Hydro	9
Services & Support (Clean Energy)	9
Marine	8
Geothermal	7
Carbon Markets	2
Smart Distribution	1



Figure 23

Public Market Investment by Type, 2000 - 2006 (USD m)						
	2001	2002	2003	2004	2005	2006
IPO	300,0	155,4	118,4	407,5	3536,8	8453,8
Secondary	75,8	135,5	248,0	218,1	1108,6	2412,4
Convertible and other	0,0	0,0	51,4	110,0	1194,6	1396,4
	\$0.4bn (5/2/1)	\$0.3bn (5/3/2)	\$0.4bn (6/10/6)	\$0.7bn (15/12/7)	\$5.8bn (37/35/24)	\$12.3bn (43/36/36)

Figure 25

Public Market Investment by Sector, 2006 (USD m)				
	IPO	Secondary	Convertible and other	
Solar	3676,8	1018,7	900,3	\$5596m (10/6/10)
Biofuels	2869,9	206,9	0,0	\$3077m (15/5/4)
Wind	744,0	665,0	0,0	\$1409m (2/8/1)
Geothermal	361,3	157,9	0,0	\$519m (3/3/0)
Efficiency: Demand Side	32,0	53,6	368,2	\$454m (1/2/4)
Biomass and Waste	416,6	4,0	26,7	\$447m (2/1/4)
Efficiency: Supply Side	39,1	173,9	21,3	\$234m (3/5/4)
Fuel Cells	123,6	79,5	0,0	\$203m (4/3/1)
Power Storage	32,3	9,7	78,6	\$121m (1/1/6)
Services & Support	111,2	0,0	0,0	\$111m (1/0/0)
Carbon Markets	47,0	24,2	0,0	\$71m (1/1/0)
Hydrogen	0,0	19,0	1,3	\$20m (0/1/2)

Figure 26

Public Market Investment by Region, 2000 - 2006 (USD m)						
	2001	2002	2003	2004	2005	2006
OECD	375,7	247,8	393,9	735,5	5014,6	10608,9
Developing	0,0	43,1	23,9	0,0	825,4	1653,7
	\$0.4bn (5/2/1)	\$0.3bn (5/3/2)	\$0.4bn (6/10/6)	\$0.7bn (15/12/7)	\$5.8bn (37/35/24)	\$12.3bn (43/36/36)



Figure 27		
Public Market Investment by Country, 2006 (USD m)		
Germany	3876,0	\$3876m (6/4/5)
United States	3448,7	\$3449m (11/10/19)
Norway	1227,8	\$1228m (1/0/0)
France	754,1	\$754m (2/1/1)
China	560,1	\$560m (5/3/2)
Bermuda	542,1	\$542m (1/0/0)
Philippines	352,4	\$352m (1/0/0)
United Kingdom	338,7	\$339m (6/8/3)
Italy	319,8	\$320m (1/0/0)
Denmark	265,2	\$265m (0/2/0)
Australia	191,9	\$192m (6/5/0)
Brazil	185,3	\$185m (1/0/0)
Austria	112,9	\$113m (1/0/0)
Canada	71,0	\$71m (0/3/4)
Thailand	13,8	\$14m (1/0/0)
Switzerland	2,9	\$3m (0/0/1)
Liberia	0,0	\$0m (0/0/1)

Figure 28		
Public Market Investment by Exchange, 2006 (USD m)		
Frankfurt	3979,5	\$3980m (6/4/5)
NASDAQ-GM	1859,2	\$1859m (4/6/5)
AIM	1437,3	\$1437m (17/14/5)
Oslo	1227,8	\$1228m (1/0/0)
NYSE	1103,7	\$1104m (3/1/0)
Euronext Paris	754,1	\$754m (2/1/1)
NASDAQ-GS	365,3	\$365m (0/0/1)
Philippine	352,4	\$352m (1/0/0)
Milan	319,8	\$320m (1/0/0)
Copenhagen	237,2	\$237m (0/1/0)
São Paulo	185,3	\$185m (1/0/0)
AMEX	149,9	\$150m (0/2/5)
ASX	95,2	\$95m (4/5/3)
NASDAQ-CM	89,7	\$90m (2/0/6)
Toronto	48,6	\$49m (0/1/3)
Shanghai	43,8	\$44m (0/1/0)
Thailand	13,8	\$14m (1/0/0)
Berlin	0,0	\$0m (0/0/1)
LSE	0,0	\$0m (0/0/1)

Figure 29			
Asset Financings by Type, 2004 - 2006 (USD m)			
	2004	2005	2006
Acquisition	3974,3	7806,7	4817,1
Refinancing	379,1	3882,8	5445,0
New build	8864,1	20976,3	26837,4
	\$13.2bn (285)	\$32.7bn (525)	\$37.1bn (538)

Figure 30			
Asset Financings by Sector, 2004 - 2006 (USD m)			
	2004	2005	2006
Biomass & Waste	865,5	2353,3	3699,0
Biofuels	367,4	2981,3	4825,6
Geothermal & Mini-Hydro	651,3	1202,0	1208,5
Marine & Solar	509,1	814,7	2085,3
Wind	6849,9	17507,8	20464,0
	\$9.2bn (247)	\$24.9bn (436)	\$32.3bn (469)

Figure 31			
Asset Financings by Region, 2004 - 2006 (USD m)			
	2004	2005	2006
United States	1753,0	5697,8	8001,7
EU 27	3688,2	13092,7	15590,5
Other OECD	1815,7	1812,4	1804,0
China	175,9	1422,6	2636,2
India	1025,0	1575,0	2073,1
Africa	558,8	180,9	98,6
Latin America	30,8	505,0	1447,7
Other Developing	195,3	572,9	630,7
	\$9.2bn (247)	\$24.9bn (436)	\$32.3bn (469)



Figure 32

Asset Financings by Type of Security, 2004 - 2006			
	2004	2005	2006
Bond	122,0	894,4	929,0
Lease/Vendor Financing	69,1	146,7	156,8
Project Finance	3036,4	14380,5	17500,0
Balance sheet/Syndicated equity	6015,8	9437,5	13696,6
	\$9.2bn (247)	\$24.9bn (436)	\$32.3bn (469)

Figure 33

M&A by Type, 2000 - 2006						
	2001	2002	2003	2004	2005	2006
Capacity	1241,9	1804,5	4198,9	2722,5	10372,6	14606,1
Technology	705,2	318,8	538,7	630,2	1941,2	1468,4
Stake In Public Company	0,0	0,0	0,0	0,0	4,0	115,0
Other	0,0	54,7	219,9	140,8	280,0	684,0
	\$1.9bn (15/23)	\$2.2bn (15/32)	\$5.0bn (31/57)	\$3.5bn (26/58)	\$12.6bn (71/136)	\$16.9bn (96/184)

Figure 34

M\$A by Sector, 2006 (USD m)		
Carbon Capture and Sequestration	27,6	\$28m (2/3)
Hydrogen	46,5	\$46m (1/2)
Carbon Markets	49,6	\$50m (1/2)
General Financial & Legal Services	108,7	\$109m (0/1)
Geothermal	112,2	\$112m (1/2)
Efficiency: Energy-Smart Buildings	116,5	\$116m (3/3)
Marine	134,2	\$134m (0/2)
Smart Distribution	197,2	\$197m (1/1)
Mini-Hydro	233,6	\$234m (2/2)
Fuel Cells	340,7	\$341m (4/7)
Services & Support	417,6	\$418m (0/5)
Efficiency: Supply Side	489,6	\$490m (3/11)
Power Storage	515,2	\$515m (5/11)
Biomass & Waste	730,5	\$730m (8/12)
Efficiency: Demand Side	1213,9	\$1214m (8/11)
Biofuels	1903,2	\$1903m (18/31)
Solar	3373,0	\$3373m (19/43)
Wind	6863,6	\$6864m (20/35)



Figure 35		
Net Acquirers and Sellers, 2006 (USD m)		
United States	1045,5	\$1046m
EU 27	1646,0	\$1646m
Other OECD	-2040,8	\$-2041m
China	62,7	\$63m
India	-804,3	\$-804m
Africa	0,0	\$m
Latin America	366,2	\$366m
Other Developing	-275,3	\$-275m

Figure 36		
Sustainable Energy Funds by Type, March 2007 (USD m)		
Renewable Power Projects	6452,9	\$6.5bn (49/53)
Clean Energy	6801,5	\$6.8bn (49/62)
Cleantech / Envirotech	4460,0	\$4.5bn (52/61)

Figure 37				
Sustainable Energy Funds - Private, March 2007 (USD m)				
	VC/PE	Quoted Equity	Project Equity	Debt
Cleantech / Envirotech	2175,6	20,0	188,2	646,7
Clean energy technology	1544,0	238,6	421,0	103,6
Renewable power projects	174,0	0,0	2913,9	382,5
	\$2176m (31/36)	\$20m (1/3)	\$188m (2/3)	\$647m (2/2)
	\$1544m (26/36)	\$239m (4/4)	\$421m (1/1)	\$104m (4/4)
	\$174m (2/2)	\$m (0/0)	\$2914m (29/32)	\$383m (4/4)

Figure 38				
Sustainable Energy Funds - Publicly Quoted, March 2007 (USD m)				
	VC/PE	Quoted Equity	Project Equity	Debt
Cleantech / Envirotech	40,7	917,7	0,0	28,0
Clean energy technology	0,0	4381,4	41,6	0,0
Renewable power projects	154,9	0,0	1628,5	590,7
	\$41m (2/2)	\$918m (8/8)	\$m (0/0)	\$28m (1/1)
	\$m (0/0)	\$4381m (9/10)	\$42m (2/2)	\$m (0/0)
	\$155m (1/1)	\$m (0/0)	\$1629m (8/8)	\$591m (1/1)



Figure 39		
Carbon Funds, 2000 - 2007 (USD m)		
1999	180,0	\$180m (1)
2000	308,0	\$308m (3)
2001	321,0	\$321m (4)
2002	782,0	\$782m (9)
2003	1650,1	\$1650m (12)
2004	2674,0	\$2674m (27)
2005	4622,5	\$4622m (43)
2006	8145,9	\$8146m (54)
2007	11760,9	\$11761m (58)

Figure 40			
Volumes traded on the European Carbon Exchange, 2005 - Jan 2007: tCO ₂ /month			
	2005	2006	2007
Jan		33931000	49674000
Feb		26638000	
Mar		22331000	
Apr	1480000	41146000	
May	1076000	53381000	
Jun	6325000	22553000	
Jul	5633000	29602000	
Aug	5633000	27270000	
Sep	17934000	38212000	
Oct	20047000	51534000	
Nov	19250000	65325000	
Dec	12623000	40851000	

Figure 41				
CDM Projects in the Pipeline, Jan. 2006				
	Registered	Other stage	Requesting registration	At validation
India	226	26	22	342
China	71	4	19	360
Brazil	99	8	6	111
Mexico	78	9	2	66
Average for other countries	3	0	0	4



Figure 42		
Number of CDM pipeline projects and millions of CERs by Developing Country		
Country	No. of Projects	CERs up to 2012 (millions)
India	616	325
China	454	942
Brazil	224	151
Mexico	155	53
Other	434	449



Figure 43		
Number of CDM pipeline projects and millions of CERs by Technology		
Technology	No. of Projects	CERs up to 2012 (millions)
Renewables	1016	437
Methane	461	432
EE	248	149
N2O	29	231
HFC	18	504
Other	111	166

Figure 44						
VC/PE Investment in Energy Efficiency, 2001 - 2006 (USD m)						
	2001	2002	2003	2004	2005	2006
Efficiency: Supply Side	114,4	50,5	58,2	45,4	114,5	83,1
Smart Distribution	164,5	142,6	42,9	65,8	162,0	219,2
Power Storage	38,6	39,5	114,1	197,8	203,0	378,3
Efficiency: Demand Side	134,1	244,1	189,0	132,3	230,4	413,3
	\$452m (26/31)	\$477m (28/31)	\$404m (49/57)	\$441m (54/58)	\$710m (62/73)	\$1094m (65/71)

Figure 45			
Renewable Energy Investment in China, 2004 - 2006 (USD m)			
	2004	2005	2006
VC/PE	0,0	141,0	765,2
Public Markets	0,0	465,4	560,1
Asset Finance	175,9	1422,6	2636,2
Mergers & Acquisitions	25,3	26,1	521,5
	\$0m (0/0)	\$141m (4/4)	\$765m (16/16)
	\$0m (0/0/0)	\$465m (2/0/1)	\$560m (5/3/2)
	\$176m (3)	\$1423m (23)	\$2636m (32)
	\$0m (0/0)	\$26m (1/2)	\$521m (7/10)

Figure 45

Renewable Energy Investment in China, 2004 - 2006 (USD m)

	2004	2005	2006
VC/PE	0,0	141,0	765,2
Public Markets	0,0	465,4	560,1
Asset Finance	175,9	1422,6	2636,2
Mergers & Acquisitions	25,3	26,1	521,5
	\$0m (0/0)	\$141m (4/4)	\$765m (16/16)
	\$0m (0/0/0)	\$465m (2/0/1)	\$560m (5/3/2)
	\$176m (3)	\$1423m (23)	\$2636m (32)
	\$0m (0/0)	\$26m (1/2)	\$521m (7/10)

Figure 46

Renewable Energy Investment in India, 2004 - 2006 (USD m)

	2004	2005	2006
VC/PE	42,6	0,0	196,6
Public Markets	0,0	343,8	0,0
Asset Finance	1125,0	1875,0	2073,1
Mergers & Acquisitions	0,0	72,0	3,8
	\$43m (2/2)	\$0m (0/0)	\$197m (6/7)
	\$0m (0/0/0)	\$344m (2/0/0)	\$0m (0/0/0)
	\$1125m (43)	\$1875m (71)	\$2073m (79)
	\$0m (0/0)	\$72m (2/2)	\$4m (1/1)

Figure 47

Renewable Energy Investment in Brazil, 2004 - 2006 (USD m)

	2004	2005	2006
VC/PE	0,0	5,6	0,0
Public Markets	0,0	0,0	185,3
Asset Finance	27,6	393,1	1399,2
Mergers & Acquisitions	0,0	0,0	552,5
	\$0m (0/0)	\$6m (0/1)	\$0m (0/0)
	\$0m (0/0/0)	\$0m (0/0/0)	\$185m (1/0/0)
	\$28m (3)	\$393m (7)	\$1399m (21)
	\$0m (0/0)	\$0m (0/0)	\$553m (4/6)

Figure 48			
Renewable Energy Investment in Africa, 2004 - 2006 (USD m)			
	2004	2005	2006
VC/PE	0,0	0,0	0,0
Public Markets	0,0	0,0	0,0
Asset Finance	558,8	180,9	98,6
Mergers & Acquisitions	0,0	0,0	108,7
	\$0m (0/0)	\$0m (0/0)	\$0m (0/0)
	\$0m (0/0/0)	\$0m (0/0/0)	\$0m (0/0/1)
	\$559m (3)	\$181m (3)	\$99m (3)
	\$0m (0/0)	\$0m (0/0)	\$109m (0/1)

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AUTHORS

Chris Greenwood

Alice Hohler

George Hunt

Michael Liebreich

Virginia Sonntag-O'Brien

Eric Usher

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